

Directors and Secretary



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1. Nicholas Brookes (57) / Non-executive Chairman † was appointed to the Board in March 1997 and became Chairman of the Company with effect from 22 July 2004. He is also chairman of the Nomination Committee of the Board. He resigned from the Remuneration Committee upon his appointment as Chairman. He was, until June 2004, Chief Executive of Spirent plc. He is a director of Corporacion Financiera Alba SA and Axel Johnson Inc. He was previously vice president of Texas Instruments Inc. and president of the Materials and Controls Group.

2. Leo Quinn (48) / Chief Executive † joined the Group as Chief Executive Designate on 29 March 2004 and succeeded Ian Much on his retirement as Chief Executive on 31 May 2004. He was formerly with Invensys where for three years he was Chief Operating Officer of its Production Management Division based in Massachusetts, USA. Prior to that he spent 16 years with Honeywell Inc. in a variety of senior management roles in the USA, Europe, the Middle East and Africa.

3. Stephen King (44) / Group Finance Director Ø joined the De La Rue Board as group finance director on 31 January 2003. Prior to his appointment he was with Aquila Networks plc, formerly Midlands Electricity plc, where he was group finance director since 1997. He previously held the position of group financial controller at SEEBOARD plc and prior to that was group chief accountant at Lucas Industries plc. He is an FCA and qualified with Coopers & Lybrand in 1986. He is a non-executive director of Weir Group plc.

4. Michael Jeffries (60) / Non-executive #†‡ was appointed to the Board on 19 April 2000. He is the Company's senior independent non-executive director and since 21 July 2004 the chairman of the Remuneration Committee of the Board. He was chairman of WS Atkins plc until December 2004 prior to which

he had been Chief Executive since 1995. He held various senior management positions since joining W S Atkins in 1975 and has wide ranging business experience, running service operations across Europe, the Middle East, Asia Pacific and Africa. He was appointed chairman of Wembley National Stadium Ltd in April 2002 and chairman of Wylex plc in February 2004. He was appointed chairman of VT Group plc on 16 May 2005.

5. Sir Jeremy Greenstock GCMG (61) / Non-executive was appointed to the Board on 1 March 2005. From 1998 to 2003 he served as Britain's U.N. Ambassador in New York and Permanent Representative on the U.N. Security Council. From 2003 to 2004 he completed a posting as HM Government's UK Special Representative for Iraq. He is Director of the Ditchley Foundation, a Special Advisor to BP plc and a Governor of the London Business School.

6. Keith Hodgkinson FCMA (61) / Non-executive #†‡ was appointed to the Board on 19 April 2000. He is Chairman of the Audit Committee of the Board. He joined the Nomination Committee on 25 March 2004. He is Chief Executive of Chloride Group plc, a post he has held since March 1992. His previous career was with GEC plc where he held a number of senior appointments.

7. Philip Nolan (51) / Non-executive #†‡ was appointed to the Board on 1 September 2001. He is Chief Executive of eircom Group plc the Irish telecom group, a post he has held since January 2002. He was previously Chief Executive of Lattice Group plc which was demerged from BG Group plc in October 2000, where he held various senior management positions since 1996. He spent 15 years with BP in various operational and strategic roles. He is a non-executive director of Providence Resources plc.

8. Louise Fluker (51) / General Counsel & Company Secretary Ø joined De La Rue in 1984 from the UK Civil Aviation Authority. She was appointed general counsel and company secretary in April 1999 and is also Chairman of the Risk Committee.

Member of the Audit Committee of the Board
 † Member of the Nomination Committee of the Board
 ‡ Member of the Remuneration Committee of the Board
 Ø Member of the Risk Committee of the Board
 Ages stated are those on 26 March 2005