

Group Cash Flow Statement

For the year ended 25 March 2006

	Notes	2006 £m	2005 £m
Cash flows from operating activities			
Cash generated from operations	22a	106.7	98.7
Tax paid		(10.1)	(7.6)
Net cash flows from operating activities		96.6	91.1
Cash flows from investing activities			
Disposal of subsidiary undertaking		-	7.2
Proceeds from sale of investment		0.8	-
Acquisition of minority interests		-	(2.2)
Purchases of property, plant and equipment (PPE) and software intangibles		(19.6)	(20.5)
Development assets capitalised		(3.7)	(2.6)
Proceeds from sale of PPE		1.6	7.1
Income from investments		0.4	0.4
Interest received		3.8	5.7
Interest paid		(1.5)	(3.1)
Dividends received from associates		8.1	5.6
Net cash flows from investing activities		(10.1)	(2.4)
Net cash inflow before financing activities		86.5	88.7
Cash flows from financing activities			
Proceeds from issue of share capital		6.3	2.7
Own share purchase		(7.8)	-
Proceeds from borrowing		2.4	3.1
Repayment of borrowings		(2.4)	(23.1)
Finance lease principal payments		(4.3)	(4.3)
Dividends paid to shareholders		(95.8)	(25.8)
Dividends paid to minority interests		(0.9)	(0.5)
Net cash flows from financing activities		(102.5)	(47.9)
Net increase in cash and cash equivalents in the year		(16.0)	40.8
Cash and cash equivalents at the beginning of the year		126.3	84.5
Exchange rate effects		(2.5)	1.0
Cash and cash equivalents at the end of the year		107.8	126.3
Cash and cash equivalents consist of:			
Cash at bank and in hand	22b	318.6	40.3
Short term bank deposits		70.2	100.4
Bank overdrafts		(281.0)	(14.4)
		107.8	126.3