

Group Balance Sheet

At 29 March 2008

	Notes	2008 £m	2007 £m
ASSETS			
Non-current assets			
Property, plant and equipment	9	143.2	139.4
Intangible assets	10	33.2	30.3
Investments in associates and joint ventures	11	22.5	13.1
Available for sale financial assets	12	0.2	0.4
Deferred tax assets	17	25.9	51.4
Other receivables	14	0.8	0.2
Derivative financial instruments	15	0.4	0.3
		226.2	235.1
Current assets			
Inventories	13	94.9	87.5
Trade and other receivables	14	114.0	97.0
Current tax assets		0.4	1.4
Derivative financial instruments	15	19.1	1.0
Cash and cash equivalents	16	120.3	149.1
		348.7	336.0
Total assets		574.9	571.1
LIABILITIES			
Current liabilities			
Borrowings	19	(8.6)	(1.7)
Trade and other payables	18	(245.3)	(238.7)
Current tax liabilities		(31.7)	(24.9)
Derivative financial instruments	15	(15.8)	(1.5)
Provisions for other liabilities and charges	20	(23.1)	(17.8)
		(324.5)	(284.6)
Non-current liabilities			
Borrowings	19	(5.0)	(10.1)
Retirement benefit obligations	25	(25.3)	(108.1)
Deferred tax liabilities	17	(0.6)	(2.1)
Derivative financial instruments	15	(2.1)	(0.3)
Other non-current liabilities	18	(1.9)	(1.0)
		(34.9)	(121.6)
Total liabilities		(359.4)	(406.2)
Net assets		215.5	164.9
EQUITY			
Ordinary share capital	1	44.6	44.7
Share premium account	1	22.5	21.4
Capital redemption reserve	1	5.5	5.3
Fair value reserve	1	0.7	(0.5)
Cumulative translation adjustment	1	13.4	(0.8)
Other reserves	1	(83.8)	(83.8)
Retained earnings	1	210.3	173.6
Total equity attributable to shareholders of the Company		213.2	159.9
Minority interests	1	2.3	5.0
Total equity		215.5	164.9

Approved by the Board on 21 May 2008.



Nicholas Brookes Chairman



Stephen King Finance Director