

Important – Please read:

UK money laundering rules require us to obtain documentary evidence of our clients' identity before being able to trade. In order that we can comply with these rules, we must ask that you send us a certified copy of any item from List A and an original of any item from List B.

You should not send your passport or driving licence but should send us a copy of either of those documents certified by a lawyer or banker. To certify a document, the lawyer or banker must confirm that it is a true copy of the original, and affix their stamp and signature accordingly. Any original documentation will be returned to you.

List A

Current signed Passport
Current FULL UK Driving Licence
Inland Revenue Tax Notification

List B

Recent Utility Bill
Local Authority Bill (valid for current year)

Please note that we are not permitted to deal for you until we have received the required documentation



Postal Share Dealing Service

CAZENOVE

POSTAL SHARE DEALING SERVICE

Postal Share Dealing Service
20 Moorgate
London EC2R 6DA
Telephone +44 (0)20 7155 5155

Terms and Conditions

1. All transactions will be undertaken on an "execution only" basis. This means that JPMorgan Cazenove Limited ("Cazenove") cannot give you any investment advice on transactions, and will not be able to provide any other services under this agreement. **If you are in any doubt about what action to take you should consult an independent financial adviser.**
2. Cazenove will effect transactions at the best price reasonably attainable in the market at the time of dealing in accordance with the best execution rules of the Financial Services Authority. Transactions may be aggregated with those of other clients for execution. On some occasions this may result in a more or a less favourable price than might have been achieved had your order been effected separately. We may match your transaction with those of other clients, charging commission on both. Cazenove may, over the last 12 months, have provided, or may be providing significant advice or services in relation to the shares or a related investment.
3. If you wish to **BUY** shares, simply complete the **SHARE PURCHASE FORM** and return it to us with your sterling cheque. If you wish to **SELL** shares, simply complete the **SHARE SALE FORM** and return it to us with your share certificate. If you do not have your share certificate, you should contact the Company's Registrar in writing. If you have any queries about the Dealing Service, please contact Cazenove at the above address.
4. Subject to condition 2, purchases will be undertaken as soon as practicable after we have received valid documentation and your cheque. Normally shares will be purchased on the day these documents are received. Where, however, the documentation is received after 2:00pm, the transaction will normally be executed on the next business day. **Please note that you cannot stipulate the number of shares to buy, only the sum to be invested. Please also note that the minimum investment amount is £1000. The value of all shares can fall as well as rise and you may not get back the amount invested.**
5. Share certificates will normally be despatched by the Registrar to Cazenove approximately seven days after settlement day. Cazenove will forward the certificate to you as soon as possible after receipt at your own risk.
6. Shares will normally be sold on the day valid documentation is received. A **post-dated** sterling cheque for the proceeds, less commission and charges, will be despatched to you prior to Settlement Day. If you wish to sell part of your holding only, a balance certificate for the remaining shares left unsold will be forwarded to you once it has been received from the Registrar (normally within seven days from Settlement Day).
7. Following the transaction, a contract note stating the price at which the shares were purchased or sold and the associated charges will be issued to you. You should retain this for tax purposes. Dealings will be undertaken in accordance with the London Stock Exchange's normal settlement arrangements.
8. Stockbroking commission will be charged at the rate of 1% up to £5,000 of the value of the shares bought or sold. Commission on the next £145,000 will be at the rate of 0.5% and at 0.3% for amounts thereafter. There will be a minimum charge of £20. Share purchases attract stamp duty currently at the rate of 0.5%. Under the existing regulations, transactions in excess of £10,000 attract a levy of £1 payable to the Panel on Take-overs and Mergers.
These charges are correct at the time of printing and may be subject to change in the future.
As we cannot purchase fractions of shares, the number of shares PURCHASED will be rounded down to the nearest whole number. Any balance of funds amounting to £1 or more resulting from this rounding will be returned to you by cheque with your contract note. Any balance under £1 will be retained by Cazenove.
9. Cazenove will act for you in accordance your instructions and will not be required to, and will not, seek your further instructions, either before or after effecting the transaction on your behalf.
10. **Please note that the price of shares and the income derived from them can go down as well as up and investors may not get back the amount invested. Please also bear in mind that share prices can alter significantly between the time when you decide to deal and the time when the shares are bought or sold. You should be aware that newspaper prices are the closing middle market prices: if they state 208p, this may mean that yesterday's closing selling price was, for example, 206p and the buying price was 210p.**
11. Cazenove cannot accept responsibility for documentation lost or delayed in the postal system.
12. Any documentation received by Cazenove that is either incomplete or incorrect will be returned without any transaction taking place.
13. Cazenove will not be able to sell your shares **without** the share certificate(s). Enquiries concerning your mislaid share certificate(s) or current shareholding should be sent direct to the Registrars.
14. If you are an individual within the scope of UK tax, disposal of shares will constitute a taxable event for Capital Gains Tax (CGT) purposes. This means that if any gains made on the sale, together with any other net gains which you have crystallised in the same fiscal year, exceed the annual exemption (£8,200 for 2005/2006) you will be liable to CGT. The maximum rate at which CGT will be payable is equal to your current marginal rate of income tax. Taxation levels, bases and reliefs can change. If you are subject to any other tax authority you may incur a liability to them. If you are unsure of your tax position you should speak to your tax adviser.
15. **Data Protection Notice** - Any personal data obtained in the provision to you of services by Cazenove under the Postal Dealing Service will be held and processed by Cazenove in accordance with the relevant legislation. Cazenove will hold, use and otherwise process only such of your personal data as is necessary to provide you with those services. In addition, the data may be used to inform you of our related services or products that may be of interest to you unless you notify Cazenove in writing that you do not wish to receive this information. Cazenove will not pass your personal data to any other organisation unless it is necessary to do so to fulfil its obligations under the Share Dealing Facility, or where it is required by any regulation or enactment, or with your consent. You have a right to request access to your personal data held by Cazenove at any time by writing to the compliance officer. You should inform Cazenove of any inaccuracy in your personal data in order that it may be rectified.

This publication has been approved by JPMorgan Cazenove Limited, a firm regulated by the Financial Services Authority and a member of the London Stock Exchange.

20 Moorgate London EC2R 6DA

SHARE PURCHASE FORM

To: **JPMorgan Cazenove Limited**
Postal Share Dealing Service
20 Moorgate
London EC2R 6DA

Please invest in accordance with the terms and conditions set out as follows:

£	(min. £1000)	in the Ordinary Shares of	
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I enclose a cheque for this sum made payable to: **JPMorgan Cazenove Limited**

I understand that my cheque will be accepted for dealing on receipt, but that no interest will be paid by JPMorgan Cazenove Limited

Please use block capitals and enter your <u>FULL</u> details, i.e. no initials			
Title			
Forename(s)			
Surname(s)			
Address			
		Post Code	
Signature(s)			
Date		Daytime Tel. No.	

These details will be used for:

- Registration
- Forwarding your share certificate
- Forwarding contract notes and any subsequent correspondence

To ensure that the new holding is consolidated with any existing holding, these details should be the same as those appearing on any existing share certificate(s).

SHARE SALE FORM

To: **JPMorgan Cazenove Limited**
Postal Share Dealing Service
20 Moorgate
London EC2R 6DA

I hereby instruct you to arrange the sale of the number of shares specified below in accordance with the terms and conditions set out herein. I enclose one or more certificates to cover the sale.

My daytime telephone number is

Please note: **Separate forms are required for each separate registered holding.** You can photocopy this form. If you have mislaid your share certificate please refer to clause 13 of the terms and conditions.

Above this line for Registrar's use

CREST TRANSFER	Counter Location Stamp	Barcode or Reference SDRN	Certificate(s) lodged with Registrar (To be completed by Registrar)
	Above this line for completion by the depositing system-user only		
NAME OF UNDERTAKING (e.g. Prudential plc)	Consideration Money		Insert in figures
DESCRIPTION OF SECURITY (e.g. Ordinary 5p shares)			Insert in figures
NUMBER OF SHARES TO BE SOLD	<i>Insert amount of shares or other security in words</i>		Designation (if any)
FULL NAME AND ADDRESS	<i>In the name(s) of</i>		Balance certificate(s) required
Please complete form in type or in BLOCK capitals			Stamp of depositing system-user
Name(s) of registered holder(s) should be given, in full; the registered address should be given where there is only one holder.			142
If the transfer is not made by the registered holder(s) insert also the name(s) and capacity (e.g. executor(s)) of the person(s) making the transfer.			JPMorgan Cazenove Limited 20 Moorgate London EC2R 6DA
I/We hereby transfer the above security out of the name(s) aforesaid into the name(s) of the system-member set out below and request that the necessary entries be made in the undertaking's own register of members. Signature(s) of transferor(s) PLEASE SIGN HERE	1.		Date
	2.		
	3.		Participant ID
	4.		
A body corporate should execute this transfer under its common seal or otherwise in accordance with applicable statutory requirements.			142 CN
Full name(s) of the person(s) to whom the security is transferred. Such person(s) must be a system-member.	CAZENOVE NOMINEES LIMITED 20 MOORGATE LONDON EC2R 6DA		Member Account ID SDF
Reference to the Registrar in the form means the Registrar or Registration Agent of the undertaking not the Registrar of Companies House.	CRESTCo Limited is delivering this transfer at the direction and on behalf of the depositing system-user whose stamp appears herein and does not in any manner or to any extent warrant or represent the validity, genuineness or correctness of the transfer instructions contained herein or the genuineness of the signature(s) of the transferor(s). The depositing system-user by delivering this transfer to CRESTCo Limited authorises CRESTCo Limited to deliver this transfer for registration and agrees to be deemed for all purposes to be the person(s) actually so delivering this transfer for registration.		
	This form should be used only for a transfer of a certificated unit of a security to a CREST member to be held by a CREST member in uncertificated form. It should not be used for conversion of a unit held by a CREST member into uncertificated form.		
	The CREST rules require that this form be used for the transfer of a unit of a certificated security to a CREST member to be held by that member in uncertificated form. Any such transfer on this form is exempt from stamp duty.		